GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1953
ANSWERED ON:09.03.2001
FDI IN PHARMACEUTICALS
JASWANT SINGH YADAV

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to allow 100percent Foreign Direct Investment in Pharmaceuticals;

(b) if so, the details thereof;

(c) the number of proposals received by the Government in the said sector so far;

(d) the number of proposals cleared by FIPB so far; and

(e) the time by which the remaining proposals will be cleared?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) & (b) Government has already permitted Foreign Direct Investment (FDI) upto 74% in case of bulk drugs, their intermediates and formulations (except those produced by the use of recombinant DNA technology) under automatic route. FDI above 74% in this sector is considered on a case to case basis by the Government.

(c) to (e) Receipt and disposal of FDI proposals is a continuous process.FDI proposals are normally disposed of within 30 days as per FDI guidelines and in consultation with the concerned Administrative Ministries.During the period from August, 1991 to December, 2000, 142 FDI proposals in the drugs and pharmaceuticals sector have been approved.